



C. U. SHAH UNIVERSITY, Wadhwan City



FACULTY OF MANAGEMENT STUDIES MASTER OF BUSINESS ADMINISTRATION (MBA)

SEMESTER III (THREE)

CODE 5MS03LAB1

Name of Subject Legal Aspects of Business

Teaching & Evaluation Scheme

Teaching Scheme (Hours)				Evaluation Scheme (Marks)		
Th	Tu	P	Total	Sessional	University	Total
4	0	0	4	30	70	100

Objectives

1. To sensitize the students and also help them to appreciate the overall Legal framework within which Legal framework aspects relating to Business activities are carried out.
2. To create awareness in respect of rules and regulations affecting various Managerial Functions.

Prerequisites Basic knowledge of Legal Aspects of Business.

Course outline

Sr No:	Course Content	No. of hours
I	Indian Contract Act - 1872 General Principles of Contract Act-Introduction, Essentials of a Valid Contract, Agreement and Contract, Types of Contracts, Proposal and Acceptance, Capacity to Contract, Free Consent, performance and discharge of a Contract, remedies on breach of a Contract. Specific Contracts Sections 124 TO 238 (Bare act) e.g. Indemnity, Guarantee, Bailment, Pledge, Agency, etc Rights & Duties of the respective parties, applications in the Business World.	15
II	Selected Provisions of New Companies Act, Overview of LLP Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of Directors, Membership of a Company, Issue of Capital, Amalgamation and	15



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	Reconstruction.	
III	<p>Negotiable Instruments Act - 1881, Sales of Goods Act -1930& Consumer Protection act,1986</p> <p>Negotiable Instruments Act - 1881 - Instruments, Types of Negotiable Instruments and their essential features, Parties to Negotiable Instruments, Discharge of parties from liabilities, Dishonor of Cheques due to Insufficiency of Funds.</p> <p>Sale of Goods act, 1930- Contract of Sale and its features, Conditions &Warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract</p> <p>Consumer Protection Act, 1986- Introduction, Consumer & Consumer Disputes, Consumer Protection Councils, various Consumer Disputes Redressal Agencies.</p>	15
IV	<p>Intellectual Property Rights(IPRs) & Environmental Laws & Information Technology Act, 2000</p> <p>(i) Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial Designs, etc. Important provisions. With respect to Registration, Renewal, Revocation, Remedies incase of Infringement.</p> <p>(ii) Environmental Laws - Introduction, Major laws like Air Pollution, Water Pollution, Environment Protection, Powers of Central & State Governments, various offences& Penalties, Role of Judiciary, Environment Impact Assessment(EIA).</p> <p>(iii)Information Technology act, 2000 - Introduction, Digital Signature, Electronic Governance, Cyber Crimes and remedies. Electronic records, Controlling and Certifying Authority, Cyber regulation Appellate Tribunals.</p>	15
Total Hours		60

Learning Outcomes

Theoretical Outcomes Understanding the importance of Legal Aspects of Business.

Practical Outcomes Application of Legal Aspects to Business with optimum usage of available resources.

Teaching & Learning Methodology

- Lectures
- Case Studies
- Class Participation



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Books Recommended

1. **'Business Laws for Management'**, *K.R. Bulchandani*, Himalaya
2. **'Mercantile law'**, *N.D.Kapoor*, Sultan Chand & Sons
3. **'Legal Aspects of Business'**, *Prof Akhileshwar Pathak*, Tata McGraw Hill.

E-Resources

1. www.books.google.co.in/Legal_Aspects_Of_Business